



ELIZADE UNIVERSITY, ILARA-MOKIN, ONDO STATE.
PROF YEMI OSIBAJO FACULTY OF LAW
SECOND SEMESTER 2018/2019 ACADEMIC SESSION
BACHELOR OF LAWS (LL.B.) DEGREE EXAMINATION

COMMERCIAL LAW II (PPL 304)

Attempt any Four Questions.

Time Allowed: 2½ Hours

1. In *Godwin v Christ Apostolic Church* (1998) 14 NWLR 163, the court held that : "the term 'agent' includes any person who acts for another in the capacity of deputy, steward, rent collector or any other agent or trustee".
In view of the above, critically examine the nature, formation, and types of agency relationship.
2. Compare and contrast concept of 'agency' with the concept of 'hire purchase', vis-a-vis, the distinction between them and other similar transactions/concepts.
3. Examine the remedies available to the various parties under the agency relationship, as well as, hire purchase transaction.
4. With the both statutory and decided authorities, appraise the 'Minimum Payment Clause' and its implications, as regards hire purchase transaction.
5. In the modern age, the greater volume of hire purchase transaction involves the dealer, the financial company and the hirer and may also involve the guarantor to the hirer.
In view of the above, critically examine, 'financing hire-purchase transaction'.
6. With the aid of decided cases discuss how agency relationship and hire purchase transaction can be terminated.